

# Arion Bank Mortgages



## Institutional Investor Fund

Asset Coverage Report: September 2013

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Principal Amount Outstanding of the Covered Bonds: ISK 133,774,473,757

Adjusted Aggregate Loan Amount: 95,499,905,571

$aA+B+C+D-W = 148,655,795,393$

where:

$aA = 95,499,905,571$

$B = 22,450,481,358$

$C = 35,059,714,376$

$D = 0$

$W = -4,354,305,912$

(where aA, B, C, D and W have the meaning given in clause 10.2 of the Fund Deed)

**Asset Coverage Test: Passed**

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Planned frequency for updates of this summary: 12 times per year.  
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